

PRESS RELEASE

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GK daycare center gets funding support from SPI partners

The Gawad Kalinga *Sibol* Daycare Center in Brgy. Dayawan in Villanueva, Misamis Oriental will soon have a new building.

Some US\$10,000 (PhP 0.53 million) cash donation was turned-over recently by representatives from seven foreign banks as a gesture of support and generosity to various social development programs of STEAG State Power Inc. or SPI. The monies were raised out from personal donations by officials and employees of seven (7) foreign bank partners of SPI.

Apart from constructing a new *Sibol* Daycare Center, the monies will be used to acquire additional reading materials, school uniforms, school supplies and support other related activities such as supplemental feeding.

The *Sibol* daycare center was established some two (2) years ago as part of the service facilities provided for the GK San Roque Relocation site by SPI as a result of the construction of the 210MW Mindanao Coal-Fired Power Plant Project at the PHIVIDEC Industrial Estate in Villanueva, Misamis Oriental.

Even at this early stage of the power plant construction, SPI has implemented more than PhP15 million worth of social and environmental protection programs and projects in Villanueva and its neighboring communities as part of the company's corporate social commitment.

Expected to be completed by end of November 2006, the 210MW Mindanao Coal-Fired Power Plant project will supply additional electricity to Mindanao and help address a potential power shortage as projected by the Department of Energy.

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