

## **PRESS RELEASE**

### Guv cites MisOr plant for social development initiatives

Villanueva – Misamis Oriental Governor Oscar Moreno acclaimed STEAG State Power Inc (SPI) for its far-reaching social development initiatives in its host communities in Villanueva and Tagoloan, Misamis Oriental.

In his speech during the 2006 Stakeholders Gathering on the company's Social Development Program held recently at the Villa Kusina Bldg. in Villanueva, Moreno cited SPIs support to his priority programs on health, education and livelihood.

*“It is very heart-warming to note that SPI has focused its corporate social development initiatives on programs that will help improve the health, education and livelihood of people from its host communities”* Moreno said.

For more than two years now, SPI has implemented local development projects which include a socialized medical insurance through PHILHEALTH benefiting more than 1,350 indigent families, improved public education facilities by providing books, school chairs and potable water systems, as well as initiated community-based income-generating projects such as communal organic farming, kitchenette and hand-made paper project for women, and a micro-enterprise development program.

SPI has likewise embarked on a 2,200 hectare reforestation and coastal marine improvement projects in Cagayan de Oro City and Misamis Oriental.

*“We have many reasons to be happy and proud of”* Moreno said as he cites the positive gains in his priority development programs supported by the private and public sectors in Misamis Oriental.

Meanwhile, the governor expressed optimism that once the power plant starts operating by yearend, more socioeconomic benefits will accrue not only to its host communities but the entire province as well. This developed as he cites the growing interests of foreign investors to locate in the province in the wake of a stable and reliable supply of electricity which will soon be provided by the 210MW (net) Mindanao Coal-Fired Power Plant.