

PRESS RELEASE

For immediate release

LGU lauds power plant for CSR initiatives

Tagoloan, Misamis Oriental – The Local Government of Tagoloan commended recently STEAG State Power Inc. (SPI) for its *Corporate Social Responsibility (CSR)* initiatives benefiting its host communities in Misamis Oriental.

Municipal Resolution No. 30 S 2006 passed by the Sanguniang Bayan of Tagoloan cited SPI for “its invaluable services extended to the people...in the pursuit of environmental protection and social development program”.

Tagoloan Mayor and Provincial League of Municipalities President Bambi Emano said the resolution contains the official expression of the local government’s sincere appreciation and recognition of the company’s meaningful contribution to the improvement of the quality of lives of the people in the area and a no non-sense drive to help protect the environment. “*SPI has been always our partner in the development of our communities*” Emano said.

The LGU particularly cited the company’s implementation of social development programs especially in the aspects of health and education improvement. “*Even prior to its commercial operations, the company has already initiated numerous social development and environmental programs such as school chairs distribution, medical missions, urban reforestation and riverbank stabilization projects, to name a few*” said Councilor Domingo Galindo, principal author of the said resolution.

For his part, SPI Power Plant Manager thanked the local government of Tagoloan for the “heartwarming gesture” as he cites the company’s continuing commitment to help the government in efforts to improve lives of the Filipinos.

“Our commitment goes beyond providing safe and reliable source of electricity for Mindanao. We will continue to work with our partners in government and non-government entities in improving quality of lives of the people especially in our host communities” Just added.

SPI is currently putting-up Mindanao’s first coal-fired power plant at the PHIVIDEC Industrial Estate. Once fully operational by end of 2006, the power plant will augment Mindanao’s electricity requirement.